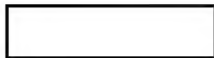


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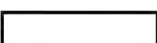
walked this to me this morning.

STAT

 is eligible to retire in April 1967 (60 years of age with over 43 years service). He wants to extend until December 1967 (memorandum attached). Mr. Meloon is non-committal in his endorsement memorandum (also attached).

Howard points out that  is eligible for the maximum annuity and feels that there isn't much justification for requesting the nine-month extension. He would like our reaction.

STAT

I might note that by staying on  would get a larger annuity. This is because his hi-five continues to rise and he is making involuntary "voluntary contributions" to the system which he can elect to take as a lump sum when he retires or as an addition to his annuity.

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